

West Reading Economic Development Committee

May 14, 2018

7:00 PM

West Reading Borough Hall

1. Call to Order
2. Public Comments
3. Approve April Minutes
4. BID status update – Update – Phil and Mark
5. Foreclosed & Blighted Residential Properties Update
 - 520 Franklin St. – Vacant – Permit pulled for furnace?
 - 411 Franklin – The property has been condemned. – UPDATE - Cathy
 - 311 Spruce – The electricity has been shut off. – UPDATE - Cathy
6. Significant/Vacant WR Commercial Properties Update
 - o Narrow Fabrics Building – Redevelopment in motion – Restaurant announced
 - o VF Building – Designer’s Place – in progress – UPDATE - Phil
 - o 301 Penn – office suite for lease – UPDATE - Phil
 - o 707 Penn – sold – Being converted to retail (in limbo)
 - o 501 Penn – Sunoco expansion update – UPDATE -Phil
7. Strategic Planning Discussion and committee member expansion – New members to consider
8. Old & New Business
 - Buttonwood/Circle enhancements — Looking for updated numbers from engineer – Let’s start discussion again
 - Joint Comprehensive Plan update in motion
 - Update on recently opened and potential new businesses – UPDATE – Committee Members
9. Adjournment