RESOLUTION NO. 2021-21

A RESOLUTION OF THE BOROUGH OF WEST READING, BERKS COUNTY, PENNSYLVANIA TRANSFERRING FUNDS FROM THE WATER FUND PORTION OF SPECIAL RESERVE FUNDS TO THE SEWER FUND.

WHEREAS, the Borough of West Reading has established a Special Reserve Fund to receive funds from the numerous dedicated funds operated by the Borough to hold and accumulate until projects are approved and scheduled; and

WHEREAS, funds were transferred from the Water Fund to the Special Reserve Fund for future projects; and

WHEREAS, the Water Fund has adequate reserve funds to meet its capital project needs; and

WHEREAS, the Linden Lane Sewer Reconstruction Project budget requires a transfer of additional funds to the Sewer Fund to complete the project; and

Whereas, the Borough Council of West Reading Borough may authorize inter fund transfers by Resolution.

NOW, THEREFORE, BE IT RESOLVED, that the West Reading Borough Council hereby authorizes the transfer of \$200,000 from the Water Fund portion of Special Reserve Funds to the Sewer Fund for use on the Linden Lane Sewer Reconstruction Project.

FURTHER RESOLVED, that this Resolution shall be effective immediately.

CERTIFICATION OF ADOPTION. The undersigned certifies that the above Resolution was adopted at a public meeting on this 23rd day of November, 2021.

BOROUGH OF WEST READING

By:

Jack Gombach, Borough Council President

Attest:

Cynthia Madeira, Borough Secretary

Cynthia Madeira, Borough Secretary

Examined and approved this 23rd day of November 2021.

Andrew Kearney, ly